

What's Happening...

Around Wambolt & Associates



Halloween at the Office

A topic that has garnered attention in the investor community this year is the inverted yield curve and what that might mean for investors. Follow our Facebook page to watch a video to learn more about this topic some find spooky. Our Jr Advisors had some fun getting into the Halloween mood by portraying this in quite a creative fashion. Well done Giulia & Eleni!

Happy Birthday Greg!

We celebrated Greg's birthday with a group outing to Round 1 at Southwest Plaza. In true form, Greg beat all of us, showing his superior skills in both bowling and financial planning!



Fly of the Month • November 2019



The gorgeous whites of winter are only a few weeks away. Most of the the trees have been stripped bare by the snow and cold, but there is no need to worry as good fishing lies all around us, all winter. All Colorado bottom-release dams will continue to flow and allow fishing throughout the depths of winter. Although winter streams in CO may be dropping in flow, they are busting at the seams with activity. Anglers willing to search the fall and winter months, focusing beneath the surface of the water, will find the Kokes of fall, performing their migration rituals. During this time, those willing to gaze through the deep riffles and pools to the world underneath unlock a whole different world of color: *the Kokanee of Fall*.

Continue reading inside...



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FLY OF THE MONTH • MYLAR PRINCE • Sizes 16

A lake and river warrior, the *Beadhead Mylar Prince* is ready to do battle with big fish. Equipped with a bright green body, gold rib, and long white wings, this obnoxious and overstated fly pattern does a great job at ticking off fish and driving them to strike. The glossy green mylar body of this fly pattern remains visible to feeding fish even in algae or green stained waters when other pattern disappears in the gloom.

Dry/Wet: Wet | **Fly Category:** Attractor Pattern | **Family:** Mayflies, Stoneflies
Species: N/A | **Life Stage:** Nymph



Fly Fishing for Kokanee Salmon 101

Adam Beede - Homewaters Fly Fishing | (720) 955-7566
www.homewaters.us

Kokanee Salmon, or 'Kokes', are the same species as the more common and 'ocean-run' Sockeye Salmon (*Oncorhynchus nerka*). The only difference between Kokanee and Sockeye salmon is that the Kokanee are landlocked and never make it to the ocean. They spend the entirety of their lives (typically 4 years) living in a reservoir until Fall of their fourth year. At this time, they encounter massive physical and chemical changes, all leading to the mass congregations at the river inlets.

Colorado has an unbelievable set of salmon fishing drainages that can be very fun on the fly rod. Included in this batch is the best freshwater salmon run in the country, on Blue Mesa Reservoir and the Gunnison River. Droughts in the early 2000's decimated Kokanee populations here (from 1,000,000 individuals to about 100,000 individuals). Extremely hard work by Colorado Parks and Wildlife (CPW), volunteers and the Gunnison Sockeyes River Conservation Club at Western Colorado



Photo by Kenzie Smith, BSW (CSU) '19

University, have since recovered Kokanee salmon populations in Blue Mesa Reservoir to over 300,000 individuals, as measured by sonar. CPW runs a national model for salmon preservation, reintroducing 3.8 million Kokanee fingerlings per year in the headwaters stream, to more naturally recover the population to its current levels and beyond.

Generally speaking, most salmon runs in Colorado will peak sometime during September or October. Angling for them by fly is far easier than you might think. Not only are they big and gorgeous fish, but pound for pound, they are one of the best fighting fish in the Rockies. Some of my favorite Kokanee waters are the Inlets to Granby, Vallecito, Dillon, Williams Fork, Wolford Mountain, Green Mountain, Elevenmile, Ruedi and Blue Mesa Reservoirs. There are a lot of options and this is our suggested rig for catching these amazing fish!



Kenzie Smith, CSU '19 showcasing an impeccable Kokanee Salmon on the Gunnison River

Kokanee salmon angling tactics are similar to that of trout - your depth must be dialed in. Here are some helpful tips for finding the depths of Kokanee salmon:

1. Start with a 9' Leader - 1x or 2x
2. After attaching the leader to your fly line, tie on 2X tippet that is 10-12" in length, using a double surgeon's knot or blood knot.
3. Once your lines are tied together, be sure that the distance from the knot to your first fly is 10-14" in length. Ensure the distance from knot to first fly must always be at least 8"
4. For your dropper use 14" - 20" of 3x tippet to the second fly.
5. Fish brightly colored or fluorescent egg, worm, or nymph patterns.
6. Add 1 AB split shot per 4 foot of estimated depth.
7. Start with an indicator depth of 1.75x the estimated depth of the pool you are fishing.
8. Focus your casts in the deeper runs and pools.
9. If you aren't hooking fish or the river bottom, you'll want to add weight, increase depth, or change the placement of your cast to get your flies deeper.
10. If you are hanging up on river's bottom, you'll want to decrease depth or remove split shots. You may also need to change the placement of your cast.

The Kokanee salmon are running thick in rivers across the Rockies right now, waiting for you! Apply these tips and tactics and you are sure to have a day to remember.